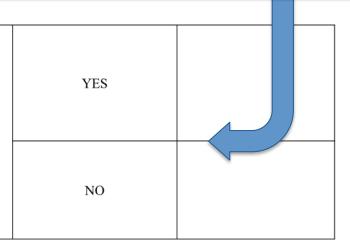
Understanding the CCSD 89 referendum ballot language

The Community Consolidated School District 89 Board of Education unanimously voted to place a 40-cent operating-rate referendum question on the ballot for the November 6, 2018, election. There are legal requirements for how that referendum question must appear on the ballot. Below, you will see the question as it will appear on the ballot, and an explanation of the wording.

The 40-cent referendum refers to a .40-percent increase in the tax rate applied to your home's value. It refers to changing the tax rate from 2.9849% to 3.3849%.

Voting 'yes' would be voting to support the referendum and to maintain current programming. Voting 'no' would be voting against the referendum and to cut student programming.

Shall the limiting rate under the Property Tax Extension Limitation Law for Glen Ellyn Community Consolidated School District Number 89, DuPage County, Illinois, be increased by an additional amount equal to 0.4% above the limiting rate for school purposes for levy year 2017 and be equal to 3.3849% of the equalized assessed value of the taxable property therein for levy year 2018?



The CCSD 89 tax rate would be 3.3849%, if the referendum passes. This would be the percentage of residents' home value they would pay to support schools. The district has the lowest tax rate among the seven Glenbard feeder districts.

This reflects the total amount collected by the district from all taxable properties. CCSD 89 has the lowest spending per student of all the Glenbard feeder districts.

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$24,120,263, and the approximate amount of taxes extendable if the proposition is approved is \$27,352,568.
- For the 2018 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$133.
- (3) If the proposition is approved, the aggregate extension for 2018 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

If passed, the tax referendum would mean an additional \$133 paid for each \$100,000 of your home's value. The average home in CCSD 89 is worth about \$300,000 – meaning someone with a \$300,000 home would pay about \$33 more per month if the referendum passed.

This means that the district would not collect any Consumer Price Index increase for the first year, if the referendum passes. My 2017 tax bill and the district's referendum fact sheet show the 2017 tax rate as 3.3184%. The language on the ballot says the rate will be increased 40 cents, from 2.9849% to 3.3849%. Why is there a difference?

The current operating tax rate for CCSD 89 is 2.9849%, and the total tax rate is 3.3184%. The difference between the two rates (0.3335%) represents the rate for repayment of bonds and interest. The county clerk sets the bonds-and-interest portion of the rate, based on the district's total equalized assessed valuation and the repayment schedule on the district's existing bonds.

The rate of 2.9849% on the ballot language is the current operating tax rate in CCSD 89 and excludes the tax rate for bond repayment. It reflects the wording that must appear on the ballot, as required by law.

The district's bonds will be repaid in 2023. As interest rates dropped, members of the Board of Education refinanced a large portion of those bonds in 2015 at 1.80 percent. Board members voted to refinance \$9.8 million dollars worth of the remaining bonds – the maximum allowed by law. The district saved taxpayers about \$661,000 in interest costs by refinancing. In March of 2018, the Board members voted to refinance \$4 million of the remain-ing original principal payments at 2.3 to 2.5 percent. This saved taxpayers an additional \$88,000.

If the referendum is successful, the district's operating tax rate will increase from 2.9849% to 3.3849% (40 cents). The bond and interest rate is not affected by the referendum.

See answers to this and other frequently asked questions at www.ccsd89.org/referendumFAQ

GENERAL ELECTION NOTICE

AVISO DE ELECCIÓN GENERAL

NOTICE is hereby given that on Tuesday, November 6, 2018, at the usual Polling Places in the various Precincts in the County of DuPage and State of Illinois, a General Election will be held for the purpose of securing an expression of the sentiment and will of the voters with respect to Candidates for Election, and for the purpose of voting on certain propositions.

The Polls of said General Election shall be open continuously from 6:00 A.M. until 7:00 P.M. on Tuesday, November 6, 2018. Dated at Wheaton, Illinois, October 9, 2018.

Por medio de el presente se NOTIFICA que el día Martes, 6 de Noviembre de 2018, se llevará a cabo la Elección General en los Centros de Votación habituales de los distintos Distritos Electorales del Condado de DuPage y del Estado de Illinois, con el propósito de asegurar la expresión del sentimiento y la voluntad de los electores con respecto a los Candidatos para la Elección, y con el propósito de votar para ciertas propuestas.

Los Centros de Votación de dicha Elección General deberán estar abiertos continuamente desde las 6:00 A.M. hasta las 7:00 P.M. el día Martes 6 de Noviembre de 2018. Sugarne Hahnestock

Fechado en Wheaton, Illinois, 9 de Octubre, 2018.

Commissioners / Miembros de la Comisión Cathy Terrill - Chairperson / Presidente James S. Lowe - Vice Chair / Vice Presidente John J. Boske - Secretary / Secretario



SUZANNE A. FAHNESTOCK, INTERIM EXECUTIVE DIRECTOR **DuPage County Election Authority** Wheaton, Illinois

OFFICIAL BALLOT DuPage County, Illinois - November 6, 2018

COMMUNITY CONSOLIDATED SCHOOL **DISTRICT 89**

PROPOSITION TO INCREASE THE LIMITING RATE

Shall the limiting rate under the Property Tax Extension Limitation Law for Glen Ellyn Community Consolidated School District Number 89, DuPage County, Illinois, be increased by an additional amount equal to 0.4% above the limiting rate for school purposes for levy year 2017 and be equal to 3.3849% of the equalized assessed value of the taxable property therein for levy year 2018?

\bigcirc	re
$\overline{}$	No

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$24,120,263, and the approximate amount of taxes extendable if the proposition is approved is \$27,352,568.
- (2) For the 2018 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$133.
- (3) If the proposition is approved, the aggregate extension for 2018 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

BOLETA OFICIAL

Condado de DuPage, Illinois - 6 de Noviembre de 2018

DISTRITO 89 DE ESCUELAS CONSOLIDADAS DE LA COMUNIDAD

PROPUESTA PARA INCREMENTAR LA TASA LÍMITE

¿Deberá incrementarse la tasa límite conforme a la Ley de Limitación de la Extensión del Impuesto a la Propiedad (Property Tax Extension Limitation Law) para el distrito escolar Community Consolidated School District Number 89 de Glen Ellyn, condado de DuPage, Illinois, por un monto adicional igual al 0.4 % por encima de la tasa límite del ejercicio 2017 para escuelas, y ser igual al 3.3849 % del valor de tasación igualado de la propiedad imponible de la escuela para el ejercicio 2018?

- (1) El monto aproximado de impuestos extensibles a la tasa límite extendida más reciente es de \$24,120,263 y el monto aproximado de impuestos extensibles si se aprueba la propuesta es de \$27,352,568.
- (2) Para el ejercicio 2018 se estima que el monto aproximado del impuesto adicional extensible sobre propiedades de residencia unifamiliar y con un valor justo de mercado al momento del referéndum de \$100.000 será de \$133.
- (3) Si se aprueba la propuesta, la extensión total para 2018 será determinada por la tasa límite establecida en la propuesta, en lugar de utilizarse la tasa límite que se aplicaría en caso contrario y que se calcula conforme a lo dispuesto en la Ley de Limitación de la Extensión del Impuesto a la Propiedad (conocida comúnmente como Ley de Tope al Impuesto a la Propiedad [Property Tax Cap Law]).

I hereby certify that the above is a true and correct copy of the propositions to be voted upon in the General Election to be held in DuPage County, Illinois, on November 6, 2018.

Por el presente certifico que lo anterior es una copia verdadera y correcta de las propuestas para ser votadas en la Elección General que se celebrará en el Condado de DuPage, Illinois, el 6 de Noviembre de 2018.

Sugarne Hahnestock

SUZANNE A. FAHNESTOCK, INTERIM EXECUTIVE DIRECTOR **DuPage County Election Authority** Wheaton, Illinois